



BURSARY POLICY

"The qualities of freedom, justice and sincerity are at the core of Mary Ward's spirit."

Loreto Schools of Australia Mission Statement (1998)

"The option for the poor requires that measures be taken to make the school more inclusive rather than exclusive."

A Preferential Love of the Poor, Loreto Australia (1990)

RATIONALE

Bursary assistance provides the Loreto Nedlands Community with an opportunity to respond to the needs of individual families facing financial hardship. Financial assistance may be granted in the form of a full bursary or partial bursary, depending upon the circumstance. It allows the individual student to continue their education in the IBVM tradition. The confidentiality of the assistance allows the child to continue to grow in freedom, and recognises the inherent dignity of the child and their parents or guardians, enabling the freedom from pretence and defensiveness in relating to peers, colleagues, and others.

PROCEDURES

Student bursaries are available to families at the Principal's discretion.

At other times, the Principal, on advice from a staff member, may invite a parent/guardian to discuss bursary assistance and the application process, which might relieve financial distress.

GUIDELINES FOR BURSARY ASSISTANCE

All bursaries are awarded at the discretion of the Bursary Committee. This committee is comprised of the following members: The Chair of the School Board, the Principal, the Chairperson of the Finance Committee, and the Finance Officer.

Each bursary will be determined on a case-by-case basis. Application Forms will be required to be completed for each type of bursary assistance.

A full or partial bursary is awarded to a student under the following guidelines:

- i. A bursary is generally granted for the tuition component of school fees only.
- ii. A bursary is granted to current families who experience financial hardship.
- iii. The appropriate and detailed provision of personal financial information to the Bursary Committee is required for bursary applications to be assessed.
- iv. The confidentiality of recipients will be strictly maintained at all times.
- v. All bursary recipients are subject to the School's admission processes.
- vi. Other than in exceptional circumstances will only be granted for periods of one year up to a maximum aggregate period of three years.
- vii. If a student is already enrolled in the school prior to parents applying for bursary assistance, all fee accounts must be up to date or a schedule for payment agreed between the school and parents must be in place before bursary assistance can be awarded.
- viii. The Principal will report to the School Board on the awarding of bursaries, respecting the confidentiality of the recipients, each term of the School year.
- ix. All information concerning applicants, and applicant family information must be stored with attention to the provision of absolute security.